

Family Legacy Funds

Handbook



Where Local Good Grows

**Hendricks County
Community Foundation**



A large, leafy tree with green foliage dominates the upper half of the image. Below the tree, a grassy lawn is visible. In the background, a red brick building with white trim is partially obscured by the tree's branches. A sign for the Hendricks County Historical Museum is visible on the left side of the image, partially covered by the text overlay.

What will your legacy be?

The Hendricks County Community Foundation is pleased to offer families and others the opportunity to leave a lasting impact on Hendricks County through our Family Legacy Funds.

A Family Legacy Fund is a special type of Unrestricted Fund that allows families and other groups to permanently support our community while memorializing their Family name. These permanent funds can be started for as little as \$5,000 and grant out every year to make a positive impact on our community forever.



MAX HANK AND PATRICIA CABRERA FAMILY LEGACY FUND

Opening a fund:

Opening a Family Legacy Fund with HCCF is easy. Simply decide on the name of the fund – which can take any number of forms and honor any individual, business or family – and sign a Fund Agreement prepared by HCCF. Our Fund Agreements are standard forms used by community foundations throughout Indiana, but you may wish to have it reviewed by your advisors. Once the Fund Agreement is signed and the first gift received, your fund is open!

Gifts:

Gifts to a fund are irrevocable. The Family Legacy Funds are owned and controlled by the Foundation. Gifts can be made to a Family Legacy Fund at any time, by any individual or organization. Donations to Family Legacy Funds are tax-deductible as allowed by law. Gifts can take any number of forms and can be an integral part of your overall planning. We can accept many types of gifts, including immediate gifts (such as cash or checks, marketable securities, retirement plan rollovers, closely held stock, personal property, real estate), delayed or deferred gifts (such as through a will or bequest, a living trust, a life insurance or retirement plan beneficiary designation), or even gifts that may provide income to the donor (such as a Charitable Gift Annuity, a Charitable Remainder or Charitable Lead trust). One or more of these options may fit into your overall planning. Please see our current *Gift Acceptance Policy* on our website for more details.



VILLANUEVA FAMILY LEGACY FUND

Administration of the Fund:

HCCF staff, overseen by our volunteer Board of Directors, administers aspects of each fund's investment management, grantmaking, check writing, bookkeeping, tax reporting, auditing, and evaluation. HCCF makes available to the Fund Representative reports of fund income, expenses and grantmaking, as appropriate. To make charitable giving a rewarding experience, HCCF provides a wide range of personalized donor and financial services, tailored to the needs of donors and their families. Administrative fees support these services and HCCF's other activities with its role as a philanthropic leader in the community.

Administrative Fees and Minimum Balance:

HCCF assesses fees, including investment management fees, against all its funds to cover the cost of administration and to continue our important work in our community. Fees provide the necessary resources to operate efficiently and effectively, ensuring fiscal responsibility in grant due diligence, donor and nonprofit education, research, and other activities. HCCF also requires a pledge of a minimum balance to open a fund. Please see our current *Administrative Fees and Minimum Balance Policy* on our website for more information.

Fundraising:

Fundraising for a specific fund can be done by the donors or their representatives. Please see our current *Donor Initiated Fundraising Policy* on our website for more information on the requirements for fundraising.

Grantmaking:

Grants from Legacy Funds are made by the Community Foundation to address the greatest needs in our community, now and in the future. Legacy Funds are unrestricted, or discretionary, funds. Grantmaking is handled using the same process as our Community Enhancement Funds, and the donor may be offered a seat on the Grants Committee based on empty seats and representation.

Investments:

As a permanent, or endowed, fund at HCCF, the principal of the fund (total of all gifts) is invested and a portion of income each year is made available for grantmaking (see our *Spending Policy for Endowed Funds* on our website for more information on spending from endowed funds). Assets of permanent funds at HCCF are generally pooled together for investment purposes. Investments are professionally managed. The HCCF Board of Directors and Finance Committee set policy for and oversee our investments. See our *Investment Policy Statement* on our website for more details.

Fund reports:

HCCF will provide Fund Representatives activity reports on the fund showing current balance as well as gifts and grants on a regular basis. Currently, reports are provided twice a year. Reports of gifts received may also be provided on a monthly basis. Fund Representatives or Fund Founders may contact HCCF for balance information at any time.

We look forward to working with you to realize your charitable goals. Please contact us to get started today!



WHICKER FAMILY LEGACY FUND

Family Legacy Funds

List below accurate as of February 2024.

Lloyd & Marsha **Acton** Family Legacy Fund

Bill **Baker** Family Legacy Fund

Bassett Family Legacy Fund

Al & Nancy **Bennett** Family Legacy Fund

C.M. and Jean **Bottema**
Family Legacy Fund

Brock Family Legacy Fund

John & Jeri **Brown** Family Legacy Fund

Tom & Mary **Burgan** Legacy Fund

Steven S. **Cagle** Legacy Fund

Bradford & Ceciley **Casselman**
Family Legacy Fund

Comer Family Legacy Fund

John **Crone** Legacy Fund

Mel & Deedee **Daniel** Family Legacy Fund

Dunbar Family Legacy Fund

James & Suzanne **Durell** Legacy Fund

Eichenberger Family Legacy Fund

Richard & Nancy **Fine** Family Legacy Fund



Danville Education Foundation
Legacy Fund Grantee

Givan Family Legacy Fund

Gladden Family Legacy Fund

James & Roberta **Graham**
Family Legacy Fund

Bud & Anita **Green** Family Legacy Fund

Kevin & Susan **Gregory**
Family Legacy Fund

Guenthner Family Legacy Fund

Hank & Cabrera Families Legacy Fund

Hanna Family Legacy Fund

Hanni Family Legacy Fund

Hardin Family Legacy Fund

Kim & Mark **Harris** Family Legacy Fund

Sally Dillon **Haver** &
Harry **Haver** Legacy Fund

Hendricks County Muslim
Legacy Fund

Hine Family Legacy Fund

Tom & Mary **Hobbs** Family Legacy Fund

Narcissa D. **Hocker** Legacy Fund



Sheltering Wings
Legacy Fund Grantee



International Festival
Legacy Fund Grantee

Marine Corporal Terry A. **Hoffman**
Memorial Legacy Fund

Jaworski Family Legacy Fund

Carolyn **Johnson** Legacy Fund

Ben **Kempf** Memorial Legacy Fund

Khan-Siddiqui Family Legacy Fund

Rick & Lori **Lee** Family Legacy Fund

Leffler Family Legacy Fund

Lilly Scholars Alumni Legacy Fund

Bob & Alice **McColgin** Family Legacy Fund

McCoy Family Legacy Fund

Jenny **Miller** & Family Legacy Fund

Moore Family Legacy Fund

Pohl Family Legacy Fund

Max & Jill **Poynter** Family Legacy Fund

Kimberly **Pugh** Memorial Legacy Fund

Rhodehamel Family Legacy Fund

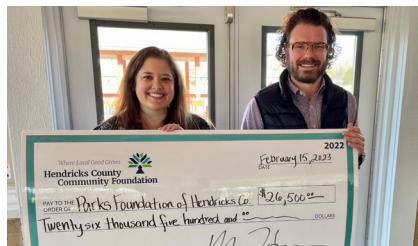
Rozzi Family Legacy Fund

Wayne & Rosalie **Rutledge** Legacy Fund
in Memory of the **Schulmeister** Family

Scamahorn Family Legacy Fund

Ron & Carol **Shirrell** Family Legacy Fund

Shelby Rae **Smith** Legacy Fund



Parks Foundation of Hendricks County
Legacy Fund Grantee

Guy & Jennifer **Swenson** Legacy Fund

Tincher Family Legacy Fund

J. Eric **Vaughn** & Family Legacy Fund

Villanueva Family Legacy Fund

Terry & Katherine **Ward**
Family Legacy Fund

Eli **Welch** Legacy Fund

Whicker Family Legacy Fund

Whiles-Wiles Family Legacy Fund

Whitmore Memorial Legacy Fund

Jim **Winings** Memorial Legacy Fund

Wyeth Family Legacy Fund

Dan & Sandy **Young** Family Legacy Fund

Rev. Teal **Younce** Legacy Fund



Mill Creek Mural Project
Legacy Fund Grantee

Where Local Good Grows

**Hendricks County
Community Foundation**



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Excellence. Accountability. Impact.™

